

Banks Board Bureau

November 15, 2016

Functions of the Banks Board Bureau

1. To be responsible for the selection and appointment of Board of Directors in PSBs and FIs (Whole-time Directors and Non-Executive Chairman);
2. To advise the Government on matters relating to appointments, confirmation or extension of tenure and termination of services of the Board of Directors of the above mentioned levels;
3. To advise the Government on the desired structure at the Board level, and, for senior management personnel, for each PSB and FI;
4. To advise the Government on evolving suitable training and development programmes for management personnel in PSBs/FIs; and
5. To advise the Government on the formulation and enforcement of a code of conduct and ethics for managerial personal in PSBs/FIs;
6. To build a data bank containing data relating to the performance of PSBs/FIs, its senior management and the Board of Directors and share the same with Government;
7. To help banks to develop a robust leadership succession plan for critical positions that would arise in future through appropriate HR processes including performance management systems.
8. To help banks in terms of developing business strategies and capital raising plan etc.