

**Press Information Bureau
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Government constitutes Banks Board Bureau (BBB) to Improve The Governance of Public Sector Banks: Shri Vinod Rai, Former CAG of India, appointed as the Chairman of Banks Board Bureau

With a view to improve the Governance of Public Sector Banks (PSBs), the Government had decided to set up an autonomous Banks Board Bureau. The Bureau will recommend for selection of heads - Public Sector Banks and Financial Institutions and help Banks in developing strategies and capital raising plans. Now, the Government has announced the constitution of Banks Board Bureau which will have three ex-officio members and three expert members in addition to Chairman. All the Members and Chairman will be part time. The BBB, which will start functioning from 1st April, 2016 is constituted as follows:

SI No.	Name/Designation	Designation
1	Shri Vinod Rai, Former CAG of India	Chairman
2	Secretary, Department Financial Services	Ex-officio member
3	Secretary, Department of Public Enterprises	Ex-officio member
4	Deputy Governor, Reserve Bank of India	Ex-officio member
5	Shri Anil K. Khandelwal, Former CMD of Bank of Baroda	Member
6	Shri H.N. Sinor, Former Joint MD, ICICI Bank	Member
7	Ms. Rupa Kudwa, Former MD&CEO, CRISIL	Member

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